TOM MCMAHON JOINS HWI’S BOARD OF DIRECTORS

Tom McMahon, President and CEO of CUBRC, has been elected to the Hauptman-Woodward Medical Research Institute’s Board of Directors.

McMahon serves as the President and CEO of CUBRC, Inc. He has 27 years of experience performing and managing highly diverse research, development, testing and integration programs and businesses focused on developing technologies and systems primarily for U.S. Federal Government customers. CUBRC’s Chemical and Biological Defense, Medical Biotechnology, Public Health and Safety, Information Fusion, C4ISR and Hypersonics businesses perform contracts and grants ranging from the earliest, cutting-edge research to large development, integration and deployment efforts. As President & CEO, McMahon is responsible to the CUBRC Board of Directors for the company’s market analysis, strategic plan development, financial planning, new business development, operations management (personnel, processes and laboratory facilities), and financial performance; he is ultimately responsible for all aspects of CUBRC’s businesses. Since being selected to lead CUBRC in 1998, CUBRC’s employee base of professional scientists, engineers and business staff has increased thirty-fold from four to 135, and Revenues have grown 700% (an 18% CAGR) to an expected $31 million in 2010, under his leadership.

McMahon has authored or co-authored over 40 technical reports; co-authored and delivered six presentations at national scientific symposia; and holds one U.S. patent, all in the field of Chemical and Biological Defense.

Before being selected to serve as CEO, McMahon was appointed to CUBRC’s Board of Trustees by Veridian Corporation for two years, at which time he was also appointed as an Adjunct Professor in the University at Buffalo’s School of Engineering and Applied Sciences. He served from 2006 to 2009 as a Director for Prosetta Bioinformatics, a San Francisco, CA-based, commercial drug discovery and development early-stage company in which CUBRC has an equity investment. He has served since 2006 as a Director for Akonni Biosystems, Inc., a Frederick, MD point-of-care commercial medical diagnostic development and product company in which CUBRC has also invested. On Akonni’s Board, Mr. McMahon currently serves on the Compensation Committee and Chairs its Audit Committee.

He received his bachelor’s degree in science from Saint Bonaventure University in 1983 and in 1990 he received his master’s in Business Administration from Canisius College.

He lives in Hamburg, NY with his wife, Ann Marie, and his two daughters, Grace and Claire.

About HWI
With more than 50 years of exceptional scientific research, HWI is an internationally-renowned independent, non-profit facility specializing in the area of fundamental biomedical research known as structural biology. HWI’s team of more than 75 staff members is committed to improving human health by studying the causes of diseases, as well as potential therapies, at their basic molecular level. HWI is located in the heart of the Buffalo Niagara Medical Campus in downtown Buffalo, New York, in a new state-of-the-art structural biology research center at 700 Ellicott Street. For more information, visit HWI’s website at www.hwi.buffalo.edu or call 716-898-8600.

-30-